

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

2022/23 Actual £	2023/24			2024/25 Budget £	Comments	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
	Original Budget £	Actual to 31st Oct £	Revised Budget £											
	REVENUE ACCOUNT													
	EXPENDITURE													
	Employees													
82,673	Fees - Organists	81,900	36,049	78,000		80,000								
553,236	Salaries - Manager and Staff	556,500	320,384	560,000	Currently paid by TRDC - requires recharge	575,500	592,765	610,548	628,864	647,730	667,162	687,177	707,792	729,026
15,663	Salaries - Clerk, Surveyor and Treasurer	15,750	6,644	16,000	Possible 4th Honorary officer from Jan	22,000	22,660	23,340	24,040	24,761	25,504	26,269	27,057	27,869
0	Recruitment - Advertising and expenses	0	0	0	Now done through the TRDC website at reduced cost	0	0	0	0	0	0	0	0	0
481	Training	500	0	750	PCI Compliance Training	773	796	820	844	869	896	922	950	979
	Premises													
	Repairs and Maintenance - Buildings and Grounds													
21,804	Managers Items - Buildings	27,300	6,988	27,500		28,840	29,705	30,596	31,514	32,460	33,433	34,436	35,470	36,534
24,939	Managers Items - Grounds	31,500	9,644	31,500		33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405
16,152	Surveyors Items - Buildings	26,250	7,493	26,250		27,810	28,644	29,504	30,389	31,300	32,239	33,207	34,203	35,229
	Repairs and Maintenance - Buildings and Grounds													
	Special Items:													
38,948	Previous year's items													
	Payments against Earmarked Reserves in year													
	Repairs and Maintenance - Special Items													
21,200	2022/23 Surveyor's Items (see list below)		8,331			60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792	76,006
	2023/24 Surveyor's Items (see list below)	60,000	30,456	60,000	Breakdown provided in Surveyors proposed Budget									
	2022/23 Manager's Items (see list below)													
	2022/23 Manager's Items (see list below)													
	Contractual Maintenance													
31,339	Contractual Maintenance	50,000	43,839	75,000	Breakdown provided in Surveyors proposed Budget	58,710	60,471	62,285	64,154	66,079	68,061	70,103	72,206	74,372
120,390	Contractual Cremator Maintenance	150,000	74,271	150,000	Set for 10years(ended July) - new contract to begin once legal agreement signed/ follow up with david	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
77,991	Gas	240,000	108,224	240,000	Based on Laser Tariff Forecast	170,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016
102,451	Electricity	100,000	40,882	100,000	Based on Laser Tariff Forecast	90,000	60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792
23,420	Water	25,000	6,363	12,500		13,390	13,792	14,205	14,632	15,071	15,523	15,988	16,468	16,962
25,910	Cleaning and Refuse Removal	31,500	14,667	31,500		33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405
0	Environmental Monitoring	1,607	2,303	2,500	based on 2 visits a year from a TRDC staff member & added inflation charge	2,833	2,917	3,005	3,095	3,188	3,284	3,382	3,484	3,588
	Supplies and Services													
1,199	Furniture, Fittings and Equipment	1,575	7,447	8,000		8,250	8,498	8,752	9,015	9,285	9,564	9,851	10,146	10,451
6,153	Protective Clothing and Uniforms	8,400	5,870	8,400		8,750	9,013	9,283	9,561	9,848	10,144	10,448	10,761	11,084
6,710	Printing and Stationery	8,400	5,353	8,400		8,750	9,013	9,283	9,561	9,848	10,144	10,448	10,761	11,084
3,784	Postages	5,513	2,043	5,500		5,750	5,923	6,100	6,283	6,472	6,666	6,866	7,072	7,284
7,697	Telephones	7,350	4,494	7,350		7,500	7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501
48,000	Yaboo	52,500	26,162	55,000		56,750	0	0	0	0	0	0	0	0
2,013	Drinking water	2,310	3,413	6,000		6,200	6,386	6,578	6,775	6,978	7,187	7,403	7,625	7,854
31,070	Insurances	42,000	0	42,000		43,250	44,548	45,884	47,260	48,678	50,139	51,643	53,192	54,788
1,116	Remembrance Services	3,000	639	640		3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800
56,945	Fees - Medical Referees	0	26,641	47,000		50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339
67,849	Consultancy Fees - management support	10,000	55,892	60,000	Legal work for Lead Authority Model	10,000	2,000	2,060	2,122	2,185	2,251	2,319	2,388	2,460
	Memorialisation etc													
28,704	Plaques	26,250	14,157	15,000		15,500	15,965	16,444	16,937	17,445	17,969	18,508	19,063	19,635
4,916	Urns / Polyainers	2,625	3,440	6,000		6,200	6,386	6,578	6,775	6,978	7,187	7,403	7,625	7,854
0	Memorial Writing													
	- Book of Remembrance													
	- Cards and Booklets	17,000	0	10,000		10,500	10,815	11,139	11,474	11,818	12,172	12,538	12,914	13,301
	- Service/Hymn Books													
23,975	Miscellaneous Expenses	26,250	9,385	17,500		18,000	18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802
101,788	Other authorities - Salary Recharges	136,500	5,113	136,500		140,500	144,715	149,056	153,528	158,134	162,878	167,764	172,797	177,981
133,088	Non-reclaimable VAT on Revenue Expenditure	111,038	80,866	140,000		144,000	148,320	152,770	157,353	162,073	166,935	171,944	177,102	182,415
250,000	Return to Constituent Councils	250,000	0	250,000	Fixed costs - removed in 24/25 for 1 year	0	250,000	250,000	250,000	0	0	250,000	250,000	250,000
0	Write Offs	0	315	0		0								
	Capital Financing													
	Direct Revenue Financing:													
				100,000		100,000	100,000	150,000	100,000	500,000	1,500,000	100,000	100,000	100,000
	Other Capital Projects:													
208,483	Total Project Costs for New Site			0		0								
	Previous years' items													
0	Non-reclaimable VAT on Capital projects						20,000	20,000	27,000	20,000	100,000	300,000	20,000	20,000
180,443	Depreciation	194,803	0	194,803	Calculated as Straight Line	194,803	194,803	194,803	194,803	194,803	194,803	194,803	194,803	194,803
252,037	Loan Interest/Repayment				Moved to New Site									
0	Business Rates	0	0	150,000	Estimated Amount	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
0	Less Business Rates Growth	0	0	0	TBC	0	0	0	0	0	0	0	0	0
0	Hosting Fee - TRDC	0	0	0	Catch up payments to be made in later years	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
2,572,564	TOTAL EXPENDITURE	2,303,320	967,768	2,679,593		2,376,703	2,524,368	2,684,154	2,692,435	2,888,254	4,022,657	3,128,693	2,906,410	2,965,858

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
REVENUE ACCOUNT														
EXPENDITURE				Inflation rate 3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Employees						0	0	0	0	0	0	0	0	0
Fees - Organists	0	0	0	No allowance and assumed recorded music	0	0	0	0	0	0	0	0	0	0
Salaries - Manager and Staff	216,000	0	100,000	Assume extra hires in 24/25	230,000	236,900	244,007	251,327	258,867	266,633	274,632	282,871	291,357	300,098
Salaries - Clerk, Surveyor and Treasurer	0	0	0	Costs covered by original site	0	0	0	0	0	0	0	0	0	0
Recruitment - Advertising and expenses	0	0	0	Done via TRDC/WBC HR	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	Covered through current site expenditure	0	0	0	0	0	0	0	0	0	0
Premises														
Repairs and Maintenance - Buildings and Grounds														
Managers Items - Buildings	0	17	250	Small Items - Pigeon Spikes	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Managers Items - Grounds	0	254	1,000		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Surveyors Items - Buildings	0	0	0	Increase going forward for LSH planned maintenance	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Repairs and Maintenance - Buildings and Grounds														
Special Items:	0	0	0											
Previous year's items														
Payments against Earmarked Reserves in year														
Repairs and Maintenance - Special Items														
2022/23 Surveyor's Items (see list below)	0	0	0											
2023/24 Surveyor's Items (see list below)	0	0	0		88,200	39,500	36,900	39,650	124,200	68,740	68,740	68,740	68,740	68,740
2022/23 Manager's Items (see list below)	0	0	0											
2023/24 Manager's Items (see list below)	0	0	0											
Contractual Maintenance														
Contractual Maintenance	0	4,259	5,000	Fire Guard/Facultative/Orion	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Contractual Cremator Maintenance	0	509	1,000	Assume 1 cremator (warranty for first year)	35,000	36,050	37,132	38,245	39,393	40,575	41,792	43,046	44,337	45,667
Gas	120,000	0	50,000		100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477
Electricity	50,000	0	25,000		50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Water	25,000	0	12,500		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Cleaning and Refuse Removal	31,500	232	16,000		32,500	33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405
Environmental Monitoring	1,607	0	1,607		2,750	2,833	2,917	3,005	3,095	3,188	3,284	3,382	3,484	3,588
Supplies and Services														
Furniture, Fittings and Equipment	0	282	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Protective Clothing and Uniforms	0	0	0	Funded from Current site budget	0	0	0	0	0	0	0	0	0	0
Printing and Stationery	0	275	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Postages	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Telephones	0	440	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Yaboo	0	6,104	12,000		15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Drinking water	0	0	0		6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Insurances	0	0	0	Included in current site	0	0	0	0	0	0	0	0	0	0
Remembrance Services	0	0	0		0	0	0	0	0	0	0	0	0	0
Fees - Medical Referees	0	0	0		0	0	0	0	0	0	0	0	0	0
Consultancy Fees - management support	0	0	0		0	0	0	0	0	0	0	0	0	0
Memorialisation etc														
Plaques	0	0	0		5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524
Urns / Polytainers	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Memorial Writing														
- Book of Remembrance	0	0	0											
- Cards and Booklets	0	0	25,000		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
- Service/Hymn Books	0	0	0											
Miscellaneous Expenses	0	46	250		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Non-reclaimable VAT on Revenue Expenditure	29,000	1,327	15,000		29,000	31,000	31,000	31,000	31,000	32,000	32,000	33,000	33,000	33,000
Return to Constituent Councils	50,000	0	0	£50K not payable anymore	0	0	0	0	0	0	0	0	0	0
Capital Financing														
Loan Repayment Principle	300,000	(252,037)	300,000	£300,000 Principle currently accrued over 2 years	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Loan Repayment Interest	332,107	332,107	332,107	1st Interest Payment of £332,107 from June '23	327,595	330,302	328,498	328,498	329,400	327,595	327,595	330,302	329,400	328,498
Direct Revenue Financing:														
Other Capital Projects:	0	0	0		25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000
New Crematorium Facility	0	761,972	1,216,000		300,000	0	0	0	0	0	0	0	0	0
Previous years' items	0	0	0											
Non-reclaimable VAT on Capital projects	0	0	100,000		40,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Depreciation	216,000	0	216,000		216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Business Rates			130,000	Estimated Amount	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Less Business Rates Growth	0	0	0	TBC	0	0	0	0	0	0	0	0	0	0
Hosting Fee - Dacorum	0	0	50,000	Catch up payments to be made in later years	0	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TOTAL EXPENDITURE	1,371,214	855,786	2,611,714		2,044,545	1,683,215	1,757,003	1,778,491	1,913,243	1,876,858	1,897,333	1,922,130	1,942,951	1,964,423

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
INCOME	900	900	900	Increase adult cremation fee to:	950	979	1,008	1,038	1,069	1,101	1,134	1,168	1,203	1,140
Cremations	(1,053,000)	(101,739)	(600,000)	Assume fee stays at £900 for 2024/25	(1,141,140)	(1,205,903)	(1,273,526)	(1,344,120)	(1,417,803)	(1,460,338)	(1,504,148)	(1,549,272)	(1,595,750)	(1,595,750)
(Less income while building)	300,000	0	0		0	0	0	0	0	0	0	0	0	0
Income under abatement sharing scheme	0	0	0		(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Trees, Shrubs, Roses and Garden Seats	0	0	0		40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191
Garden Memorial and Bulb Scheme	0	0	0		(2,000)	(2,060)	(2,122)	(2,185)	(2,251)	(2,319)	(2,388)	(2,460)	(2,534)	(2,610)
Package, Postage and Receiving of Ashes	0	0	0		(2,000)	(2,060)	(2,122)	(2,185)	(2,251)	(2,319)	(2,388)	(2,460)	(2,534)	(2,610)
Plaques	0	0	0		(10,000)	(10,300)	(10,609)	(10,927)	(11,255)	(11,593)	(11,941)	(12,299)	(12,668)	(13,048)
Café	0	0	0		0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0		(5,000)	(5,150)	(5,305)	(5,464)	(5,628)	(5,796)	(5,970)	(6,149)	(6,334)	(6,524)
Investment Income	0	0	0	Included in Current site figures	0	0	0	0	0	0	0	0	0	0
Memorial Writing	0	0	0		(20,000)	(20,600)	(21,218)	(21,855)	(22,510)	(23,185)	(23,881)	(24,597)	(25,335)	(26,095)
Web Casting (Yaboo)	0	(5,984)	(30,000)		(30,000)	(30,900)	(31,827)	(32,782)	(33,765)	(34,778)	(35,822)	(36,896)	(38,003)	(39,143)
(Less income while building)	30,000	0	0		0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	(723,000)	(107,723)	(630,000)		(1,172,640)	(1,238,273)	(1,306,792)	(1,378,309)	(1,452,943)	(1,496,456)	(1,541,275)	(1,587,438)	(1,634,987)	(1,636,089)
SURPLUS (-) / DEFICIT	648,214	748,063	1,981,714		871,905	444,941	450,211	400,182	460,300	380,401	356,058	334,692	307,964	328,335
DEBIT: Transfers to Earmarked Reserves in year														
Transfer to Renewal and Repairs Fund														
CREDIT: Application of Earmarked Reserves in year			(150,000)											
Application of Renewal and Repairs Fund			(150,000)											
Depreciation	(216,000)	0	(216,000)		(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)
NET SURPLUS (-) / DEFICIT FOR YEAR	432,214	748,063	1,615,714		655,905	228,941	234,211	184,182	244,300	164,401	140,058	118,692	91,964	112,335

WEST HERTS CREMATORIUM JOINT COMMITTEE

			BUDGET 2022/23 - 2032/33			2023/24													
			SUMMARY			Original Budget	Actual to 31st Oct	Revised Budget	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
Code:	Main	Sub Detail	2022/23 Actual	2022/23 Actual	2022/23 Actual	£	£	£											
								900											
									Increase adult cremation fee to:	950	979	1,008	1,038	1,069	1,101	1,134	1,168	1,203	
									Assume fee stays at £900 for 2024/25	0	0	0	0	0	0	0	0	0	
WHC	80	(2,000,000)	(2,000,000)	(1,326,430)	(2,600,000)	(3,010,500)	(1,326,430)	(2,600,000)		(3,233,230)	(3,416,726)	(3,608,322)	(3,808,339)	(4,017,110)	(4,137,623)	(4,261,752)	(4,389,604)	(4,521,292)	(4,521,292)
		(7,352)	(7,352)	0	(4,500)	(4,500)	0	(4,500)		(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)
		(128,426)	(128,426)	(86,625)	(88,531)	(150,000)	(86,625)	(88,531)		(75,875)	(81,334)	(87,052)	(93,040)	(99,309)	(105,871)	(109,047)	(112,318)	(115,688)	(119,158)
		(3,160)	(3,160)	(2,363)	(1,684)	(3,000)	(2,363)	(1,684)		(4,318)	(4,511)	(4,712)	(4,920)	(5,138)	(5,363)	(5,524)	(5,690)	(5,861)	(6,037)
		(7,393)	(7,393)	(4,725)	(4,385)	(6,000)	(4,725)	(4,385)		(6,635)	(6,961)	(7,301)	(7,655)	(8,024)	(8,408)	(8,820)	(9,188)	(9,464)	(9,464)
		(30,806)	(30,806)	(19,688)	(13,592)	(25,000)	(19,688)	(13,592)		(29,313)	(30,722)	(32,190)	(33,719)	(35,310)	(36,966)	(38,075)	(39,218)	(40,394)	(41,606)
		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		(65,758)	(65,758)	(44,100)	(27,801)	(50,000)	(44,100)	(27,801)		(43,625)	(45,995)	(48,467)	(51,047)	(53,737)	(56,544)	(59,987)	(61,787)	(63,640)	(63,640)
		(16,627)	(16,627)	(12,500)	(25,172)	(44,000)	(12,500)	(25,172)		(40,000)	(35,000)	(33,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)
		(29,454)	(29,454)	(19,688)	(20,453)	(35,000)	(19,688)	(20,453)		(47,038)	(49,191)	(51,432)	(53,763)	(56,187)	(58,709)	(60,470)	(62,284)	(64,152)	(66,077)
		(60,992)	(60,992)	(45,000)	(47,052)	(100,000)	(45,000)	(47,052)		(82,500)	(86,417)	(90,495)	(94,739)	(99,157)	(103,755)	(108,668)	(110,074)	(113,376)	(116,777)
		0	0	300,000	0	0	300,000	0		0	0	0	0	0	0	0	0	0	0
		0	0	30,000	0	0	30,000	0		0	0	0	0	0	0	0	0	0	0
		(2,349,970)	(2,349,970)	(2,919,688)	(1,555,101)	(3,017,500)	(2,919,688)	(1,555,101)		(3,569,533)	(3,763,858)	(3,969,972)	(4,185,223)	(4,411,973)	(4,551,239)	(4,686,636)	(4,826,095)	(4,969,738)	(4,982,051)
		332,594	332,594	754,846	268,961	2,273,807	754,846	268,961		851,716	443,724	471,186	285,703	389,525	1,348,276	339,390	2,445	(60,929)	9,462
		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	(150,000)	0	(150,000)		0	0	0	0	0	0	0	0	0	0
		(180,443)	(180,443)	(410,803)	0	(410,803)	(410,803)	0		(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)
		162,151	162,151	344,043	268,961	1,713,004	344,043	268,961		440,913	32,921	60,383	(125,100)	(21,278)	937,473	(71,413)	(408,358)	(471,732)	(401,341)
		(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)		(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
		(1,737,026)	(1,737,026)	(1,970,334)	(1,970,334)	(1,970,334)	(1,970,334)	(1,970,334)		(257,330)	183,583	216,504	276,887	151,786	130,508	1,067,981	996,569	588,210	116,478
		(2,037,026)	(2,037,026)	(2,270,334)	(2,270,334)	(2,270,334)	(2,270,334)	(2,270,334)		(557,330)	(116,417)	(83,496)	(23,113)	(148,214)	(169,492)	767,981	696,569	288,210	(183,522)
		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		(233,308)	(233,308)	344,043	268,961	1,713,004	344,043	268,961		440,913	32,921	60,383	(125,100)	(21,278)	937,473	(71,413)	(408,358)	(471,732)	(401,341)
		(2,270,334)	(2,270,334)	(1,926,291)	(2,001,373)	(557,330)	(1,926,291)	(2,001,373)		(116,417)	(83,496)	(23,113)	(148,214)	(169,492)	767,981	696,569	288,210	(183,522)	(584,863)

Cremation Volumes

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Garston		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	<u>11</u>									
Days per week	<u>5</u>									
Weeks per year	<u>52</u>									
Estimated Annual Volume	2,860	2,145	2,202	2,259	2,317	2,374	2,431	2,431	2,431	2,431
Income	- 1,866,150	- 2,092,090	- 2,210,823	- 2,334,797	- 2,464,220	- 2,599,306	- 2,677,286	- 2,757,604	- 2,840,332	- 2,925,542
New facility		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	<u>6</u>									
Days per week	<u>5</u>									
Weeks per year	<u>52</u>									
Total available per year	1,560	1,170	1,201	1,232	1,264	1,295	1,326	1,326	1,326	1,326
Income	- 1,017,900.00	- 1,141,140.00	- 1,205,903.40	- 1,273,525.58	- 1,344,119.77	- 1,417,803.45	- 1,460,337.55	- 1,504,147.68	- 1,549,272.11	- 1,595,750.27
Cost per Cremation		870	950	979	1008	1038	1069	1101	1134	1168
Inflation rate	3%									
Cremation volume growth rate	2%									
Total Income										
Garston	- 1,866,150.00	- 2,092,090.00	- 2,210,822.90	- 2,334,796.89	- 2,464,219.58	- 2,599,306.32	- 2,677,285.51	- 2,757,604.08	- 2,840,332.20	- 2,925,542.16
New Facility	- 1,017,900.00	- 1,141,140.00	- 1,205,903.40	- 1,273,525.58	- 1,344,119.77	- 1,417,803.45	- 1,460,337.55	- 1,504,147.68	- 1,549,272.11	- 1,595,750.27
Total Income	- 2,884,050.00	- 3,233,230.00	- 3,416,726.30	- 3,608,322.47	- 3,808,339.36	- 4,017,109.77	- 4,137,623.06	- 4,261,751.75	- 4,389,604.31	- 4,521,292.44

<i>Reserves</i>	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Balance Brought Forward	(2,270,334)	(557,330)	(116,417)	(83,496)	(23,113)	(148,214)	(169,492)	767,981	696,569	288,210	(183,522)
Add Surplus (-) / Deficit	1,713,004	440,913	32,921	60,383	(125,100)	(21,278)	937,473	(71,413)	(408,358)	(471,732)	(401,341)
Balance Carried Forward	(557,330)	(116,417)	(83,496)	(23,113)	(148,214)	(169,492)	767,981	696,569	288,210	(183,522)	(584,863)